

EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED TRADING HOUSE)
(AN ISO 9001:2008 CERTIFIED COMPANY)

301-A, Aarus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.
Phone : 2499 9021 / 2499 9022
Fax : 91-22-2499 9024 / 27
E-mail : sakumaex@mtnl.net.in
Website : www.sakumaexportsltd.com
Date: 15th May, 2014

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

SUB: OUTCOME OF BOARD MEETING **REF: Clause 41, 20, 20A and 22(c) of Listing Agreement**

Dear Sir / Madam,

The Board Meeting of the Company was held on 15th May, 2014. The Board of Directors at the Board Meeting of the Company have approved the following:

1. Approved and taken on record the Audited Financial Results (Standalone / Consolidated) for the year ended 31st March, 2014.
2. Recommended dividend on equity shares @ 10% p.a. (i.e. Re. 1/- per equity share) subject to approval of the members at the Annual General Meeting. **(Intimation pursuant to Clause 20, 20A and 22(c) of Listing Agreement)**

Please find enclosed herewith the following:

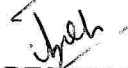
1. Audited Financial Results for the quarter and year ended 31st March, 2014 (Standalone / Consolidated).
2. Statement of Assets and Liabilities for the year ended 31st March, 2014. (Annexed as notes to Financial Results).

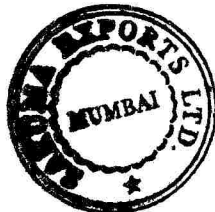
Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR SAKUMA EXPORTS LIMITED


JYOTI DESHPANDE
COMPLIANCE OFFICER





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To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Recommendation of Dividend
Ref: Clause 20 and 20A of Listing Agreement

Dear Sir / Madam,

The Board Meeting of the Company was held on 15th May, 2014. The Board of Directors at the Board Meeting of the Company has recommended dividend on equity shares @ 10% p.a. (i.e. Re. 1/- per equity share) subject to approval of the members at the Annual General Meeting.

The information is being filed pursuant to Clause 20 and Clause 20A of Listing Agreement.

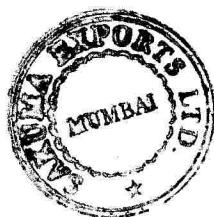
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Thanking You,

Yours Faithfully,

FOR SAKUMA EXPORTS LIMITED


JYOTI DESHPANDE
COMPLIANCE OFFICER

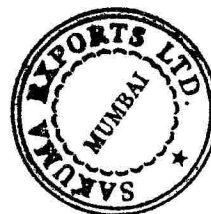




SAKUMA EXPORTS LTD.

SAKUMA EXPORTS LTD
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH'2014

	Three Month ended 31.03.2014 (Audited)	Three Month ended 31.03.2013 (Audited)	Three Month ended 31.12.2013 (Unaudited)	For the Year Ended 31.03.2014 (Audited) Standalone	For the Year Ended 31.03.2013 (Audited) Standalone	For the Year Ended 31.03.2014 (Audited) Consolidated	For the Year Ended 31.03.2013 (Audited) Consolidated
						(Rs. In Lacs)	
1.(a) Net Sales/Income from Opeartions	38,444.72	8,816.43	35,427.10	101,132.15	61,882.58	157,863.61	81,216.07
(b) Other Operative Income	-	-	-	-	-	-	-
Total	38,444.72	8,816.43	35,427.10	101,132.15	61,882.58	157,863.61	81,216.07
2. Total Expenditure							
a) Cost of Material consumed	-	-	-	-	-	-	-
b) Purchase of Stock in Trade	32,516.52	11,379.84	36,686.79	88,816.91	49,847.37	142,505.35	68,814.64
c) Direct Expenses	3,706.30	508.14	2,822.27	8,418.14	5,684.79	9,717.11	6,186.45
d) Change in inventories of Finished Goods	1,785.43	(3,380.86)	(4,986.72)	1,580.70	3,463.78	1,728.51	2,888.28
e) Employment Benefit Expense	106.52	56.71	89.29	317.01	210.86	470.42	308.37
f). Depreciation	21.82	22.19	20.55	79.32	88.56	79.70	88.81
g) Administrative, Selling & Other Expenses	277.51	168.29	385.29	856.12	1,923.78	1,205.69	2,059.54
Total	38,414.10	8,754.31	35,017.47	100,068.20	61,219.14	155,706.78	80,346.09
3.Profit from Operations before other income, interest & Exceptional Items (1-2)	30.62	62.12	409.63	1,063.95	663.44	2,156.83	869.98
4. Other Income	548.95	122.20	48.55	327.09	306.69	318.45	360.04
5.Profit befor Interest & Exceptional Items (3+4)	579.57	184.32	458.18	1,391.04	970.13	2,475.28	1,230.02
6.Finance Cost	197.80	62.36	99.50	337.72	364.37	337.72	364.36
7.Profit after Interest but before Exceptional Items (5-6)	381.77	121.96	358.68	1,053.32	605.76	2,137.56	865.66
8.Exceptional Items	-	-	-	-	-	-	-
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	381.77	121.96	358.68	1,053.32	605.76	2,137.56	865.66
10.Tax Expense							
a) Current Tax	147.10	24.21	116.39	365.00	181.21	365.79	181.21
b) Deferred Tax	(4.28)	(2.45)	(2.07)	(16.17)	(15.70)	(16.17)	(15.70)
c) Income tax of earlier years	0.02	21.68	(0.63)	(0.61)	21.68	(0.61)	21.68
Total	142.84	43.44	113.69	348.22	187.19	349.01	187.19
11.Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	238.93	78.52	244.99	705.10	418.57	1,788.55	678.47
12.Extraordinary Items	-	-	-	-	-	-	-
13.Net Profit (+) / Loss (-) for the period before Minority Interest (11-12)	238.93	78.52	244.99	705.10	418.57	1,788.55	678.47
14 Share of Profit of Minority Interest	-	-	-	-	-	158.32	35.74
15.Net Profit (+) / Loss (-) for the period (13-14)	238.93	78.52	244.99	705.10	418.57	1,630.23	642.73
16.Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59	1,642.59
17.Reserves excluding Revaluation Reserves as per Balance Sheet of P.Y	-	-	-	5,839.30	4,794.55	6,926.53	5,085.77
18.Earnings per Share (EPS) (in Rs.)							
Basic& Diluted EPS Before Extra Ordinary Items (in Rupees)	1.45	0.48	1.49	4.29	2.55	9.92	3.91
Basic& Diluted EPS after Extra Ordinary Items (in Rupees)	1.45	0.48	1.49	4.29	2.55	9.92	3.91
19.Public Shareholding							
- No. of Shares	5,248,005	5,471,978	5,296,793	5,248,005	5,471,978	5,248,005	5,471,978
- Public Shareholding	31.95	33.31	32.25	31.95	33.31	31.95	33.31
20.Promoters and Promoter group Shareholding							
(a) Pledged / Encumbered							
- No. of Shares	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000	1,220,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	10.91	11.73	10.96	10.91	11.73	10.91	11.73
- Percentage of Shares (as a % of total shareholding of the company)	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(b) Non Encumbered							
- No. of Shares	9,957,938	9,733,965	9,909,150	9,957,938	9,733,965	9,957,938	9,733,965
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	89.09	88.87	89.04	89.09	88.87	89.09	88.87
- Percentage of Shares (as a % of total shareholding of the company)	60.62	59.26	60.33	60.62	59.26	60.62	59.26





Standalone / Consolidated Statement of Assets and Liabilities

	For the Year Ended 31.03.2014 (Audited)	For the Year Ended 31.03.2013 (Audited)	For the Year Ended 31.03.2014 (Audited)	(Rs.in lacs) For the Year Ended 31.03.2013 (Audited)
	Standalone	Standalone	Consolidated	Consolidated
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	1,642.59	1,642.59	1,642.59	1,642.59
(b) Reserves and surplus	5,839.30	4,794.55	6,926.53	5,085.77
(c) Money received against share warrants				
Sub-total - Shareholders' funds	7,481.90	6,437.15	8,569.12	6,728.37
Share application money pending allotment			105.65	55.67
Minority interest		-		
Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	70.13	86.30	70.13	86.30
(c) Other long-term liabilities		-		-
(d) Long-term provisions		-		-
Sub-total - Non-current liabilities	70.13	86.30	70.13	86.30
Current liabilities				
(a) Short-term borrowings	10,296.30	1,942.54	10,296.30	1,942.54
(b) Trade payables	1,105.15	266.48	7,000.16	9,232.63
(c) Other current liabilities	389.46	657.65	389.46	613.73
(d) Short-term provisions	672.34	270.24	917.86	276.41
Sub-total - Current liabilities	12,463.25	3,136.91	18,603.78	12,065.32
TOTAL - EQUITY AND LIABILITIES	20,015.28	9,660.36	27,348.69	18,935.66
ASSETS				
Non-current assets				
(a) Fixed assets	393.34	410.81	395.66	411.82
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	12.06	28.06	1.06	16.75
(d) Deferred tax assets (net)		-		-
(e) Long-term loans and advances	118.75	133.57	118.75	133.57
(f) Other non-current assets	96.22	96.22	96.22	96.22
Sub-total - Non-current assets	620.37	668.66	611.69	658.36
Current assets				
(a) Current investments				
(b) Inventories	4,159.76	5,740.46	4,662.03	6,390.54
(c) Trade receivables	9,236.98	1,616.08	15,478.82	10,174.35
(d) Cash and cash equivalents	1,689.72	809.25	2,357.01	883.76
(e) Short-term loans and advances	4,072.17	766.29	4,002.86	769.04
(f) Other current assets	236.28	59.61	236.28	59.61
Sub-total - Current assets	19,394.92	8,991.70	26,737.00	18,277.30
TOTAL - ASSETS	20,015.28	9,660.36	27,348.69	18,935.66

Notes:-

1. The Audited financial results for the Quarter and year ended 31st March'2014 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 15 th May '2014.





SAKUMA EXPORTS LTD.

2. Details of investors complaints for the Quarter ended 31st March,2014

Pending at the beginning of the Year	NIL
Received during the Year	NIL
Disposed off during the Year	NIL
Pending at the end of the Year	NIL

3. Figures stated above have been reclassified wherever necessary to confirm with the classification in the financial results for the year ended March 2014.

4. The figures of quarter ended 31.3.14 and 31.3.13 are the balancing figures between unaudited/audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5. The company's business activity falls within a single primary segment viz. exports of commodities. In view of the general clarification (ASI-20 dtd. 14th February, 2004) issued by the Institute of Chartered Accountants of India for companies operating in single segment, the disclosure requirements as per AS-17, "Segment Reporting" is not applicable to the company.

6. During the year under consideration, our subsidiary company in Singapore incorporated a subsidiary in Tanzania on 10th July, 2013. As the company is not yet operational, the same has not been considered for consolidation purpose.

7. During the period under consideration, foreign subsidiaries of the company were also involved in independent operations and accordingly, as per requirements of AS-11, these operations are considered as non-integral foreign operations. Before the present accounting year, these operations were treated as integral operations. Due to change in the recognition policy from integral operations to non-integral operations, profit of the company is increased by Rs. 245.14 Lacs, which is adjusted under 'foreign currency translation reserve' under the head of "Reserves & Surplus".

8. Board has recommended final dividend of Rs.1/- per equity share of Rs.10/- each subject to approval of shareholders in Annual General Meeting.

Place : Mumbai

Date : 15th May' 2014



FOR SAKUMA EXPORTS LTD

[Signature]
MANAGING DIRECTOR